

Subpart 2932.5—Progress Payments Based on Costs

Parent topic: PART 2932—CONTRACT FINANCING

2932.501-2 Unusual progress payments.

After consulting with the SPE, the HCA may approve requests for “unusual” progress payments.

2932.503-6 Suspension or reduction of payments.

Any action of a contracting officer under FAR 32.503-6 requires approval in advance from the HCA. Upon receipt of approval from the HCA, the contracting officer shall request the contract finance office to suspend or reduce payments.