## 528.101-1 Policy on use.

(a) *Construction contracts*. The bid guarantee requirements in FAR 28.101-1(a) apply to contracts over \$150,000awarded under Section 8(a) of the Small Business Act, as amended (<u>15 U.S.C. 637(a)</u>).

(b) *Building service contracts*. The contracting officer may require bid guarantees for building service contracts over \$150,000 if it is determined under 528.103-2 that a performance bond is essential to protect the Government's interest.

(c) All other contracts. Refer to FAR 28.101 for guidance on the use of bid guarantees.

Parent topic: <u>528.101 Bid guarantees.</u>