

42.603 Responsibilities.

(a) The CACO *shall* perform, on a corporate-wide basis, the contract administration functions as designated by the responsible agency. Typical CACO functions include-

- (1) The determination of *final indirect cost rates* for cost-reimbursement contracts;
- (2) Establishment of advance agreements or recommendations on corporate/ home office expense allocations; and
- (3) Administration of Cost Accounting Standards (CAS) applicable to corporate-level and corporate-directed accounting practices.

(b) The CACO *shall*-

(1) Fully utilize the responsible contract audit agency financial and advisory accounting services, including-

- (i) Advice regarding the acceptability of corporate-wide policies; and
- (ii) Advisory audit reports;

(2) Keep cognizant ACO's and auditors informed of important matters under consideration and determinations made; and

(3) Solicit their advice and participation as appropriate.

Parent topic: Subpart 42.6 - Corporate Administrative Contracting Officer